

**Statement of changes in equity
for 2012**

Organization: Joint Stock Company "Moscow
United Electric Grid Company"

Taxpayer identification number

Type of activities: transmission of electric power

Legal form of organization/pattern of ownership: Joint Stock Company/Mixed Russian Ownership

with a share of ownership of the RF constituent entities

Measurement unit: RUR ths.

Form on ARCMD

Date (date, month, year)

On ARCEO

TIN

On ARCTEA

On ARCOLF/ARCFD

On ARCMU

Codes		
0710001		
31	12	2012
75273098		
5036065113		
40.10.12		
47	42	
384		

3.1. Capital flow

Indicator name	Code	Charter Capital	Own shares bought back from shareholders	Added capital	Reserve capital	Unallocated profit (uncovered loss)	Totally
Capital amount as of 31.12.2010 (1)	3100	24,353,546	-	69,315,296	1,126,439	45,656,522	140,451,803
For 2011							
Capital increase – totally:	3210	-	-	-	-	17,052,970	17,052,970
including:							
net profit	3211	X	X	X	X	17,052,970	17,052,970
revaluation of property	3212	X	X		X		-
revenues posted directly to capital increase	3213	X	X		X		-
additional issue of shares	3214				X	X	-
increase of shares' nominal value	3215		X	X	X		X
reorganization of legal entity	3216						
Capital decrease – totally:	3220	-	-	-	-	(2,327,098)	(2,327,098)
including:							
loss	3221	X	X	X	X		-
revaluation of property	3222	X	X		X		-
expenditures posted directly to capital decrease	3223	X	X		X	(1,127,097)	(1,127,097)
decrease of shares' nominal value	3224			X	X		-
decrease of shares' quantity	3235			X	X		-
reorganization of legal entity	3226						-
dividends	3227	X	X	X	X	(1,200,001)	(1,200,001)
Change of added capital	3230	X	X	(43,791)	X	43,791	X
Change of reserve capital	3240	X	X	X	91,239	(91,239)	X
Capital amount as of 31.12.2011 (2)	3200	24,353,546	-	69,271,505	1,217,678	60,334,046	155,177,675
For 2012 (3)							
Capital increase – totally:	3310	-	-	-	-	17,183,981	17,183,981
including:							
net profit	3311	X	X	X	X	17,183,981	17,183,981
revaluation of property	3312	X	X		X		-
revenues posted directly to capital increase	3313	X	X		X		-
additional issue of shares	3314				X	X	-
increase of shares' nominal value	3315		X	X	X		X
reorganization of legal entity	3316						-
Capital decrease – totally:	3320	-	-	-	-	(1,217,677)	(1,217,677)
including:							
loss	3321	X	X	X	X		-
revaluation of property	3322	X	X		X		-
expenditures posted directly to capital decrease	3323	X	X		X		-
decrease of shares' nominal value	3324		X	X	X		-
decrease of shares' quantity	3325			X	X		-
reorganization of legal entity	3326						-
dividends	3327	X	X	X	X	(1,217,677)	(1,217,677)
Change of added capital	3330	X	X	(44,213)	X	44,213	X
Change of reserve capital	3340	X	X	X			X
Capital amount as of 31.12.2012 (3)	3300	24,353,546	-	69,227,292	1,217,678	76,345,463	171,143,979

3.2. Adjustments owing to the accounting policy change and errors correction

Indicator name	Code	As of 31.12.2010	Change in equity for 2011		As of 31.12.2011
			due to net profit	due to other factors	
Equity capital – totally	3400	139,324,706	15,852,969	-	155,177,675
before adjustments					
adjustment due to:	3410	1,127,097	(1,127,097)	-	-
accounting policy change					
errors correction	3420	-	-	-	-
after adjustments	3500	140,451,803	14,725,872	-	155,177,675
including:					
unallocated profit (uncovered loss):					
before adjustments	3401	44,529,425	15,852,969	(47,448)	60,334,946
adjustment due to:					
accounting policy change	3411	1,127,097	(1,127,097)		-
errors correction	3421				-
after adjustments	3501	45,656,522	14,725,872	(47,448)	60,334,946
Other items of equity capital, on which corrections are made:					
(on items)					
before adjustments	3402	94,795,281	-	47,448	94,842,729
Charter capital		24,353,546			24,353,546
Own shares bought back from shareholders		-			-
Added capital		69,315,296		(43,791)	69,271,505
Reserve capital		1,126,439		91,239	1,217,678
adjustment due to:					
accounting policy change	3412				-
errors correction	3422				-
after adjustments	3502	94,795,281	-	47,448	94,842,729

3.3. Net assets

Indicator name	Code	As of 31.12.2012	As of 31.12.2011	As of 31.12.2010
Net assets	3600	171,143,979	155,177,675	140,451,803

Head _____ P.A. Sinyutin
[signed] (clarification of signature)

Chief accountant _____ V.V. Vitinskiy
[signed] (clarification of signature)

28.02.2013

Stamp:

Joint Stock Company "Moscow United Electric Grid Company"
115114, the Russian Federation, the 2nd Paveletsky passageway, 3, bld. 2
ARCEO – 75273098
PSRN - 105746555811
TIN - 5036065113
KPP – 997450001

3.4. Calculation of estimated value of the joint stock company's net assets

Indicator name		Line code of the bookkeeping balance sheet	As of 31.12.2012 (8)	As of 31.12.2011 (7)	As of 31.12.2010 (6)
1		2	3	4	5
I.	Assets				
1.	Intangible assets	1110	1,132	1,258	-
2.	Results of researches and developments	1120	68,363	-	-
3.	Intangible development assets	1130	-	-	-
4.	Tangible development assets	1140	-	-	-
5.	Fixed assets	1150	216,740,400	197,449,310	183,471,081
6.	Income yielding investments into tangible assets	1160	-	-	-
7.	Long-term and short-term financial	1170 + 1240	5,441,395	4,300,597	4,186,186,
8.	Other noncurrent assets ²	1180 + 1190	2,435,759	1,771,724	1,026,562
9.	Inventory inventories	1210	5,343,246	4,613,592	4,487,004
10.	Value added tax on the valuables acquired	1220	418,582	129,041	61,114
11.	Accounts receivable ³	1230	42,249,653	46,607,413	46,600,248
12.	Cash and cash equivalents	1250	7,627,991	3,143,960	1,108,030
13.	Other current assets ¹	1260	6,420,604	7,558,230	8,769,937
14.	Totally, assets accepted to calculation (sum of the data of items 1-13)		286,747,125	265,575,125	249,710,162
II.	Liabilities				
15.	Long-term borrowed funds	1410	49,300,527	39,105,723	26,724,540
16.	Deferred tax liabilities	1420	3,757,067	3,376,358	2,593,010
17.	Estimated liabilities	1430+1540	4,850,551	2,079,262	2,042,010
18.	Other long-term liabilities	1450	2,327,199	9,278,038	10,672,309
19.	Short-term borrowed funds	1510	3,228,999	1,320,668	4,603,031
20.	Accounts payable ⁴	1520	50,831,403	53,654,092	61,024,298
21.	Other short-term liabilities	1550	1,307,400	1,583,309	1,599,161
22.	Totally, liabilities accepted to calculation (sum of the data of items 15-21)		115,603,146	110,397,450	109,258,359
23.	Cost of the joint stock company's net assets (assets, totally, accepted to calculation (p. 14) minus liabilities, totally, accepted to calculation (p. 22)		171,143,979	155,177,675	140,451,803

Head _____ P.A. Sinyutin
[signed] (clarification of signature)

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